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JINGRUI HOLDINGS LIMITED

景瑞控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01862)

(Debt Stock Code: 40490, 40659 and 40866)

INSIDE INFORMATION

This announcement is made by Jingrui Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The 14.5% senior notes due February 2023 (ISIN: XS2242906597; Common Code: 224290659; Stock Code: 40490) (the “**Notes**”) of the Company will mature on 19 February 2023. Upon maturity, the outstanding principal amount (US\$350,000,000) of the Notes together with the accrued interest (US\$12,687,500) will become due and payable.

As explained in the announcement of the Company dated 31 August 2022, given that the Company is in the process of considering a potential holistic restructuring of all USD denominated senior notes that treat all creditors fairly, the Company has suspended the payment due for the Notes.

The non-payment may allow other creditors to accelerate repayment by the Group of its debts. As at the date of this announcement, the Company has not received any notice of acceleration from any creditor of the Group.

When the Notes mature, the Notes will be delisted from the Stock Exchange.

Offshore creditors of the Company may contact its financial adviser.

Admiralty Harbour Capital Limited

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Trading in the securities of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 1 June 2022. Trading in the securities of the Company will remain suspended until further notice.

Shareholders and other investors of the Company should consider the relevant risks and exercise caution when dealing in the securities of the Company and, if in doubt, seek professional advice from their professional or financial advisers.

By Order of the Board
Jingrui Holdings Limited
Yan Hao Chen Xin Ge
Co-chairmen

Hong Kong, 17 February 2023

As at the date of this announcement, the Board of Directors of the Company comprises Yan Hao, Chen Xin Ge, Xu Hai Feng and Chen Chao, as executive Directors; Han Jiong, Qian Shi Zheng and Lo Wing Yan William, as independent non-executive Directors.

* *For identification purpose only*